

MOSAICA EDUCATION COMPLETES EXPEDITED ASSET SALE

Mosaica Education is a leading global K-12 school management and education service provider. Mosaica provides school management services and coursework for U.S. charter, traditional public and online schools through Mosaica Online. In addition, school management services are offered to governmental and private international schools in the United Kingdom, India and the Middle East.

CHALLENGE

Beginning in 2014, Mosaica was confronted with severe operational and financial challenges as a result of declining enrollment and terminated management contracts. In September 2014, Mosaica's senior lender initiated a federal receivership action that resulted in the appointment of a receiver to oversee the company's operations. In order to resolve the company's obligations and preserve ongoing operations, Mosaica pursued a strategic sale of its business.

APPROACH

Huron Transaction Advisory was retained to execute a sale transaction for Mosaica based on our experience providing investment banking and financial advisory services for financially and operationally distressed companies. Huron Transaction Advisory designed a comprehensive but expedited sale process to complete the sale despite significant financial, legal and regulatory complexities.

RESULTS

Within two months of launching the marketing process, Huron received multiple letters of intent to purchase all or substantial amounts of the company's assets. In July 2015, Mosaica successfully completed the sale of its assets to Pansophic Learning and Tatonka Capital Corporation.



Acquisition by Pansophic Learning & Tatonka Capital Corp.

HURON TRANSACTION ADVISORY LLC
Member FINRA/SIPC

Acted as Investment Banker to the Receiver of Mosaica Education