



# Mortgage Lender Enables Rapid Growth With Workday Financial Solutions

To support rapid growth and continue to scale, one of the largest mortgage lenders in the U.S. turned to Huron for help implementing Workday's robust suite of financial solutions.

## Challenge

Over the last decade, a major U.S. mortgage lender experienced significant growth. With new shareholders in mind, its leaders determined they needed the right tools and systems in place to handle steadily increasing volumes of data and support regulatory reporting.

So they began looking for a unified operating system that would streamline and automate current operational and strategic financial planning processes to allow leaders to easily track profitability, identify performance issues, and capitalize on areas of strength.

The organization was already using Workday for human capital management (HCM), and after reaching out to Huron for guidance and conducting a thorough product evaluation, the business decided to implement the platform's financial solutions as well. Leaders hoped the platform would help to future-proof the rapidly expanding business by enabling more efficiency, scalability, and agility across the enterprise.

## Results

**220%** year-over-year growth supported by future-proofed operations

**4 million** loans are expected to be consolidated from eight systems and analyzed annually

**10-plus** self-service reports available to users post-implementation, compared with zero before go-live

**100%** of power users accessed the system in the first month Workday was live

On track to achieve a **40%** reduction in the time required to close financials (from an average of 10 days prior to go-live to six days post-go-live)

Automated integration of **40-plus** manual systems

Available financial dimensions in reporting analytics and dashboards increased by **100%**

## Approach

Throughout the duration of the 15-month engagement, Huron helped the team implement and optimize Workday Financials, Accounting Center, and Prism and automate the integration of Workday with more than 40 other systems. Strategic collaboration between the company, Huron, and Workday helped to ensure a successful outcome.