## How does your institution's cloud readiness compare to peer institutions?

The following self-assessment tool can help you gauge how your institution's cloud migration strategy stacks up to industry peers. Your answers can help inform actionable insights and lead to a more successful cloud migration.

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	Software Subscription Versus License	Y
	Do you have a firm understanding of the differences between software license and	

software subscription models and what the implications will be at your institution?

Resource Planning and Management

**Recommendation:** An institution should consider two primary steps: First, take inventory of your current software costs; Second, work with your procurement and/or budget office to get an understanding of how your institution would pay for subscription fees for software as a service.

**Recommendation:** Develop a resource plan that includes the internal staffing and external resources needed, as well as the backfill budget for critical internal resources.

**Recommendation:** Create a contingency budget of about 15 to 20 percent of your total project cost.

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## **Risk Assessment**

**Financial Planning** 

Are you aware of your immediate and long-term implementation risks, including those risks associated with establishing a post-project support system oriented to frequent software updates?

**Recommendation:** Develop an implementation risk forecast prior to project launch, creating mitigation strategies.

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## **Change Management**

Have you created a sound change management process that includes the right resources to guide your institution toward adopting more standard business processes?

**Recommendation:** Develop and begin to execute an organizational change management plan well in advance of selecting software or launching an implementation project.

To discuss the results on this five-question assessment, as well as your institution's challenges and opportunities when considering a move to cloud applications, contact Ted Simpson at tsimpson@huronconsultinggroup.com.

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