

# 3 Ways to Prepare Your Institution for the *New Single Audit*

The OMB's Uniform Guidance (UG) officially went into effect in late 2014, and institutions will soon be experiencing their first single audit, formerly the A-133 audit, impacted by the new regulations.

Here are a few simple steps your institution can take to be prepared for its next single audit:



## 1. Review

Closely inspect the OMB 2015 Compliance Supplement and the COSO and GAO Green Book frameworks



## 2. Evaluate

Be prepared to demonstrate how internal controls are integrated into your compliance environment by assessing and updating your policies and procedures



## 3. Assess

Review prior audit findings and management responses to ensure they are fully addressed

To learn more about preparing for single audits or impacts of the UG, visit our [website](#), and follow [@Huron](#) for up-to-date webinar, events, and speaking arrangements.

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